



LCV PRIORITIES IN THE INFLATION REDUCTION ACT

It's clear that we are living in our now or never moment; the climate crisis is exacerbating extreme weather and wildfires in our country like never before. We need solutions now.

With the Inflation Reduction Act, Congress has a once-in-a-generation opportunity to invest in transformational change that will help cut planet-warming pollution roughly 40% by 2030 and protect our communities from future devastation.

The Inflation Reduction Act is not perfect, but it is critical climate legislation, with \$369 billion in climate, clean energy, and environmental justice investments that could cut nearly a gigaton of emissions by 2030—here are LCV's highlights:

ENERGY •

- √ 10-year extensions of tax incentives for clean renewable energy, energy storage and interconnection, with strong labor and domestic content requirements
- ✓ Additional incentives for new renewable energy and energy storage projects using domestically-produced components or in low-income communities
- ✓ A Greenhouse Gas Reduction Fund that will catalyze private investment in clean. energy and energy efficiency projects, among others, particularly in communities of color, low-wealth communities and communities whose workforce will need support transitioning from the fossil fuel industry to renewable energy jobs
- Methane emissions reduction program to incentivize swift action in the oil and gas industry and charge for further leaks and waste
- ✓ Grant and loan programs to reduce power plant emissions and encourage transition to clean renewable energy
- Support for carbon capture and sequestration at power plants, though with rigorous climate pollution capture requirements



TRANSPORTATION

More accessible electric vehicle tax credits that make used vehicles and zeroemission heavy duty vehicles eligible for credits, encourage the purchase of domestically sourced and built batteries and vehicles, and extend the availability of the credit

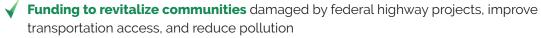


- Extended and improved incentives for alternative fuel infrastructure to increase access to electric vehicle charging stations in both disadvantaged and rural communities
- **✓** Investments in clean ports
- An Advanced Vehicle Technology Manufacturing program to ensure growth of clean vehicle domestic manufacturing and associated jobs.
- **Support for sustainable aviation fuels**
- **Investments in states' work** to reduce climate pollution from their transportation systems
- Grants to convert manufacturing facilities to produce electric vehicles
- Investments in clean heavy duty vehicles, including electric school buses and trucks

HEALTHY COMMUNITIES •

- Funding for air quality monitoring in environmental justice and fenceline communities
- A new Environmental and Climate Justice Block Grants program to reduce pollution and climate threats in communities on the frontlines of legacy environmental and health hazards







Funding for tribal communities to electrify homes and increase climate resiliency

MANUFACTURING •

√ Tax incentives for clean energy manufacturing, including specific investments. in wind, solar, and batteries, which will be directed to low-income communities, de-industrialized communities, or those transitioning from the fossil fuel industry to renewable energy jobs



- Investments in the Environmental Product Declaration assistance grant program
- Investments in clean federal fleets, product labeling, and a federal Buy Clean program, which incentivizes the federal government to procure building materials whose manufacture released less climate pollution
- ✓ Additional funds for the Defense Production Act to help advance existing priorities in clean energy. manufacturing
- ✓ Investments in transformative industrial programs that will help energy intensive manufacturing facilities and industries make upgrades to reduce their pollution
- Tax incentives that will help industries, like steel and cement manufacturing, cut or eliminate their climate pollution



BUILDINGS •

- Modernization and expansion of the tax incentives for commercial and residential energy efficiency improvements and funding for public building upgrades
- Support for disadvantaged communities, formerly industrial communities, and those transitioning away from fossil fuel mining, drilling, and energy production facilities



- Funding to make affordable housing more water and energy efficient and resilient to climate change
- Funding for energy efficiency job training, residential projects and consumer rebates for building and appliance electrification

AGRICULTURE -

- ✓ Investments in conservation programs, such as those that sequester carbon, and climate-smart agriculture practices that aim to cover as much as 130 million acres of croplands
- Investments in sustainable infrastructure based in rural communities, including clean energy and rural electric cooperatives
- **Funding for programs to protect and restore forests**



PUBLIC LANDS AND WATERS •

- Boosting fees and royalties that will require oil and gas companies pay their fair share to extract resources on our public lands and waters
- A rollback of Trump's ban on offshore wind power off the southeast coast, which will create jobs
- **Investments in coastal restoration projects**
- Funding for the National Park Service and other agencies to hire staff, conserve wildlife, and carry out conservation projects
- **✓** Funding for wildfire prevention and urban forestry
- Requiring future onshore and offshore oil and gas lease sales as a prerequisite for holding renewable energy lease sales on public lands and waters, which disrupts our economy and communities by worsening climate change and other pollution
- Reviving four canceled or disputed offshore drilling lease sales in the Gulf of Mexico and off Alaska, which could threaten coastal economies







INFLATION REDUCTION ACT: VLCV priorities included Detrimental provision included

